

INDUSTRY NEWS

ANZIIF Life Insurance Breakfast

Sold out for the second year in a row, the ANZIIF Life Insurance Breakfast held on 18 October this year showcased global insights and local changes in a fast evolving and dynamic industry.

Dr Monique Esterhuizen, who joined the Sydney office of Hannover Re in 2017 as Chief Medical Officer, presented on the paradigm shifts in underwriting caused by recent medical advancements in treatment and early diagnosis.

With recent experience in the South African market, Dr Esterhuizen was uniquely positioned to explain how the global underwriting environment is evolving particularly in relation to HIV, mental health and cancer and how this is likely to impact on both local underwriters and on the design of Australian life products.

Tim Tez, Chief Strategy Officer, AIA Australia, was interviewed by TurksLegal Partner, John Myatt, about the work of the Insurance in Super Working Group and the proposed Code of Practice.

Tim provided the audience with key perspectives on the draft Code, including why the Working Group continues to endorse an opt-out rather than an opt-in preference. He also provided a detailed outline of the main consumer benefits from the proposed Code and where things would be going next in the progress toward a new Code.

The breakfast ended with a presentation from Tim on key elements of the success of AIA's exciting and engaging "Vitality" program.

The Insurance in Superannuation Voluntary Code of Practice was released yesterday and will come into effect on 1 July 2018 ([see article](#) in this FSB).

ANZIIF is planning another Life Insurance Breakfast in 2018. If readers have ideas for the topics they would like to hear about, please [email us](#) with your suggestions and we will pass them on.