

**INDUSTRY NEWS**

# PJC inquiry findings postponed... again

On 15 November 2017, the Senate extended the reporting date for the Joint Parliamentary Committee on Corporations and Financial Services ("PJC") from 7 December 2017 to 31 March 2018.

This is the third time the delivery of the Committee's report has been deferred. The inquiry was originally set up in September 2016, when the Senate asked the PJC to look into the life insurance industry. A wide cross section of the industry and interested parties subsequently gave evidence and made submissions to the PJC.

It is unclear what the end result of the inquiry will be following the Prime Minister's reluctant announcement of a Royal Commission into the banks and wider financial services sector on Thursday 30 November 2017.